

DARRINGTON SCHOOL DISTRICT
Zoom Meeting
1065 Fir Street
Darrington, WA 98241

WEDNESDAY, JUNE 10, 2020
SPECIAL MEETING AND EXECUTIVE SESSION: 6:30 PM

Call to Order

Dave Holmer called the meeting to order at 6:30 p.m., followed by the flag salute. Other members present: Jennie Requa, Sheila Sisney, Larry Boyd and Marree Perrault.

NEW BUSINESS

Bond Hearing

Dave Holmer called to order the public hearing on the proposed issuance of a non-voted limited general obligation bond. Dave stated that the purpose of the hearing was to afford individuals an opportunity to present information and opinions to the Board regarding the proposed LGO bond.

McKenzie Boyd explained that the purpose of the proposed bond is to fund capital improvements planned for the summer of 2020. These capital improvements were approved by voters on April 23, 2019 as part of the capital levy. However, the levy funds will be collected over four years and the district is in need of accomplishing the improvements as soon as possible. The capital levy proceeds will be used to pay the LGO bond when collected. Interest on the LGO bond will be paid by the general fund. The proposed bond will be issued in the principal amount of \$800,000 and will mature in 4 ½ years from the date of issue (12/1/24).

Dave Holmer opened the floor for testimony from the public. Dave asked that the record show that no speakers came forward and closed the public hearing.

Resolution 403-06-20 Non-Voted Bond

Larry Boyd made a motion to approve resolution 403-06-20. Jennie Requa seconded. Roll call vote: Larry: Yay; Marree: Yay; Jennie: Yay; Sheila: Yay; Dave: Yay. Motion passed unanimously.

2019-20 Capital Projects Budget Extension Hearing

The 2019-20 capital projects budget extension will allow the revenue and expenditures for the HVAC and security project to be accounted for in the capital projects fund. Dyanna Armony asked about the interest on the non-voted bond. McKenzie explained that the interest on the bond would be paid from the general fund. Sheila asked for clarification on the timeline for the budget extension. McKenzie noted that the extension applies to the 2019-20 capital projects fund budget and is a mechanism to allow the district to expend more than what was initially approved in the original 2019-20 budget. No further comments were made.

Resolution 404-06-20 Capital Projects Fund Budget Extension


Sheila Sisney made a motion to approve resolution 404-06-20. Larry Boyd seconded. Roll call vote: Sheila: Yay; Larry: Yay; Marree: Yay; Jennie: Yay; Dave: Yay. Motion passed unanimously.

Executive Session to Review the Performance of a Public Employee

At 6:58 p.m., Dave Holmer announced that the Board would go into executive session until 8:00.

Adjournment:

Chair Dave Holmer adjourned the meeting at 8:03 p.m.



Board President



Secretary to the Board

Date

Date